



## SOUTH HOLLAND

### DELEGATED DECISION RECORD

This records a key or other decision taken by the Cabinet in accordance with the Council's scheme of Delegations (as set out in Section D of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the Performance Monitoring Panel certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five working days after the publication of the decision, unless called in under the call-in procedures as set out in Section D of Part 3 of the Council's Constitution.

Decision Maker	Cabinet – 12 December 2023
Report Title	2023/24 Quarter Two Finance update
Summary Background	To set out the current financial position for the Council at the end of the second quarter of 2023/24..
Author / Contact Officer	Colleen Warren (Head of Finance, Client( (PSPS)
Ward(s) Affected	All Wards
Urgent?	No
Key Decision?	No
In Key Decision Plan?	N/A
Date of Decision	12 December 2023
Date Published	12 December 2023
Call-In Expiry	19 December 2023
Exempt Information?	No
Decision (Action Agreed)	<p><b>DECISION:</b></p> <ol style="list-style-type: none"> <li>1) That Cabinet notes the forecast revenue position of a £338,000 overspend for 2023/24 as detailed in Table 1.</li> <li>2) That Cabinet notes the forecast revenue position of the HRA for 2023/24 (surplus of £1.620m) as detailed in Table 3a.</li> <li>3) That Cabinet approves the amendment to the HRA Capital Programme at Appendix A – Table 7 to take into account the changes set out in the report.</li> </ol> <p><b>RECOMMENDATION TO COUNCIL:</b></p> <ol style="list-style-type: none"> <li>4) That Cabinet refers to Full Council the approval of the use of New Homes Bonus (NHB) from reserves of £300,000 to alleviate in year budget</li> </ol>

	<p>pressures.</p> <p>5) That Cabinet recommends to Full Council to amend the Capital Programme at Appendix A – Table 4 to take into account the changes set out in this report.</p>
Reason(s)	<ul style="list-style-type: none"> <li>To ensure the Council’s forecast financial position for 2023/24 is considered and related decisions approved. It is important that the Cabinet are aware of the financial position of the General Fund to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.</li> </ul>
Options	<ul style="list-style-type: none"> <li>To not approve the reserve movements outlined within the report.</li> </ul>
Further Information	